

DANFORTH & MEIERHENRY, LLP

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CLINT SARGENT
PATRICK J. GLOVER

July 14, 2008

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- City of Sisseton
Sales Tax Revenue Refunding Bonds, Series 2008

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,


Todd Meierhenry

TVM:tls
Encl.

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**STATE OF SOUTH DAKOTA
CITY OF SISSETON
COUNTY OF ROBERTS**

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077 FILING FEE: \$1.00
TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Sisseton.
2. Designation of issue: Sales Tax Refunding Revenue Bonds, Series 2008.
3. Date of issue: June 30, 2008
4. Purpose of issue: The proceeds of this issue will be used to (i) refund certain outstanding Sales Tax Revenue Bonds of the City (the “Refunding”), (ii) fund a debt service reserve fund (Reserve Account), and (iii) pay costs of issuance of the Series 2008 Bonds.
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$ 540,000.
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Refunding Revenue Bond is true and correct on this 30th day of June 2008.

Janice
Its: Finance Officer

\$540,000

City of Sisseton, South Dakota
Sales Tax Revenue Refunding Bonds, Series 2008
Refund Series 2002 Bonds

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2008	-	-	-	-	-
12/01/2008	-	-	7,006.82	7,006.82	-
06/01/2009	115,000.00	3.000%	8,352.50	123,352.50	130,359.32
12/01/2009	-	-	6,627.50	6,627.50	-
06/01/2010	120,000.00	3.000%	6,627.50	126,627.50	133,255.00
12/01/2010	-	-	4,827.50	4,827.50	-
06/01/2011	125,000.00	3.000%	4,827.50	129,827.50	134,655.00
12/01/2011	-	-	2,952.50	2,952.50	-
06/01/2012	125,000.00	3.250%	2,952.50	127,952.50	130,905.00
12/01/2012	-	-	921.25	921.25	-
06/01/2013	55,000.00	3.350%	921.25	55,921.25	56,842.50
Total	\$540,000.00	-	\$46,016.82	\$586,016.82	-

Yield Statistics

Bond Year Dollars	\$1,461.50
Average Life	2.706 Years
Average Coupon	3.1486021%
Net Interest Cost (NIC)	3.8045823%
True Interest Cost (TIC)	3.8514244%
Bond Yield for Arbitrage Purposes	3.1169449%
All Inclusive Cost (AIC)	4.0756809%

IRS Form 8038

Net Interest Cost	3.1195435%
Weighted Average Maturity	2.705 Years